

CLEARING-HOUSES.

Clearing-houses were established in Halifax in 1887; in Montreal in 1889; in Toronto in 1891; in Hamilton in 1891; in Winnipeg in 1893; in St. John in 1896; in Vancouver and Victoria, British Columbia, in 1898, and in Ottawa, in 1901.

The transactions recorded are :—

Cities.	1895.	1896.	1897.	1898.
	\$	\$	\$	\$
Montreal.	583,160,000	527,858,016	601,185,000	731,264,677
Halifax.....	61,078,520	61,237,206	63,736,000	62,523,827
Toronto.....	*308,634,341	342,001,717	†361,756,953	439,489,336
Hamilton.....	37,577,878	33,753,865	33,350,542	35,637,964
Winnipeg	55,872,340	64,146,438	84,435,832	90,754,276
St. John, N.B.			30,468,180	30,349,264
Total.....	1,046,323,079	1,028,997,242	1,174,710,345	1,390,019,344

Cities.	1899.	1900.	1901.	1902.	Pro- portion to Total Clearings in 1902.
	\$	\$	\$	\$	p. c.
Montreal.....	794,109,924	734,941,608	889,486,915	1,089,976,730	42·90
Halifax.....	70,600,705	77,594,870	87,148,064	88,532,252	3·48
Toronto.....	504,569,918	513,697,000	599,385,671	809,078,559	31·85
Hamilton.....	40,298,084	40,262,588	42,554,033	45,970,217	1·81
Winnipeg.....	107,786,798	106,956,792	134,199,663	188,370,003	7·41
St. John, N.B.....	32,628,723	37,907,421	40,941,259	42,465,684	1·67
Victoria, B.C.....	33,506,489	32,038,700	30,607,315	28,680,679	1·13
Vancouver, B.C....	42,179,553	46,161,432	46,738,805	54,223,969	2·13
Ottawa.....				97,480,243	3·84
Quebec.....				71,988,388	2·83
London.....				†23,097,539	0·99
Total.....	1,625,680,194	1,589,560,411	1,871,061,725	2,539,864,263	100·00

* Not including the Bank of Toronto, which did not avail itself of the clearing-house until the 25th of November, 1895.

† The Bank of Quebec withdrew on the 25th of June, 1897, and re-entered 1st of Nov., 1900.

‡ From June, 1902, to end of January, 1903.